



Topspeed is committed to achieving Net Zero by 2040 and having a fully electric van fleet by 2027

To achieve this over the past two years the company has implemented, or completed, significant initiatives to reduce emissions and waste.

Through application of our ISO 1401 Environmental Management System, we can demonstrate real gains and we use a sophisticated carbon accounting engine to calculate Scope 1, 2 and 3 emissions and identify areas for improvement.

In accordance with the GHG Protocol, our Plan focusses on Reduction rather than Offsetting and is managed within the 14001 EMS which is subject to annual review and external audit.

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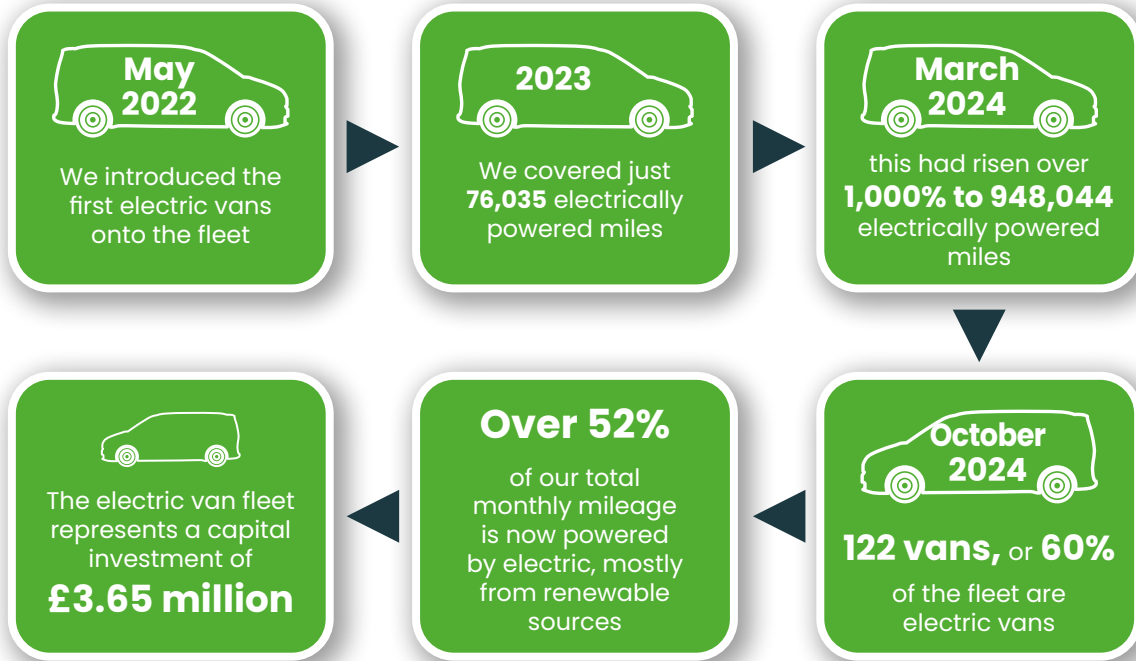
Annual Emissions Reporting (April to March)

Year	Scope 1	Scope 2	Scope 3	Total annual emissions tCO2e	No. of employees at year end
2021 Baseline	1,860	4	350	2,213	137
2022	1,867	33	729	2,629	142
2023	1,867	125	630	2,622	129
2024	1,912	182	927	3,166	146

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Sustainability Drive

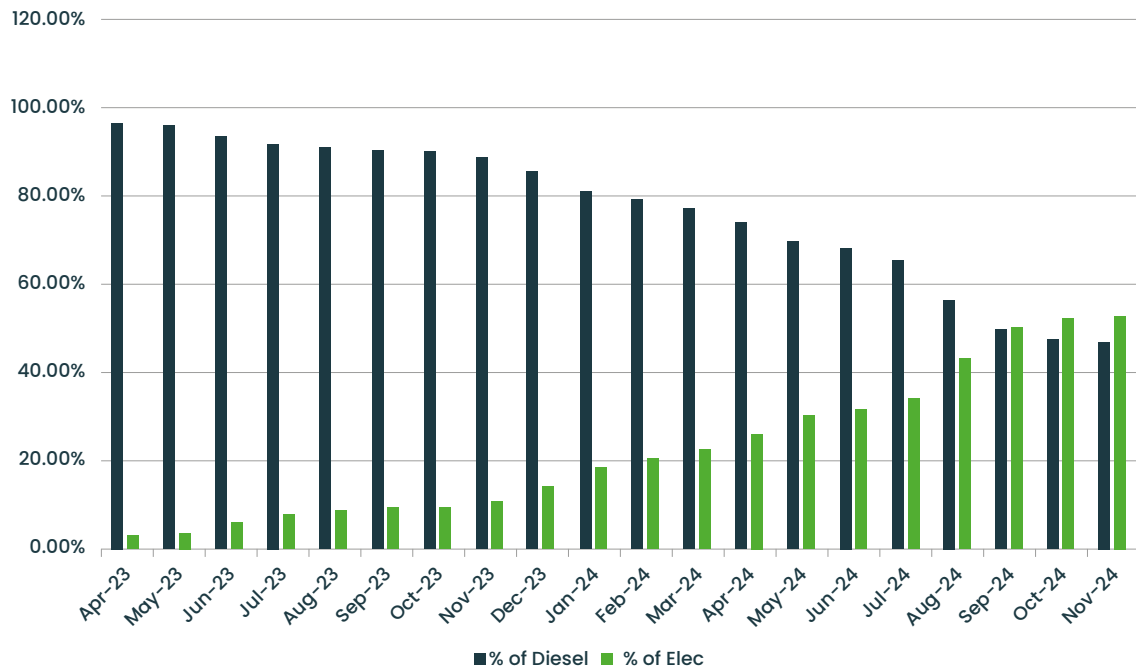
Topspeed stands alone as the sole Crown Commercial Services Framework transport supplier driving carbon reduction and embracing the electric vehicle revolution.



The purchase of more electric vans continues at pace, replacing our Euro VI diesel vans

This graph shows that in October mileage of the electric fleet overtook the diesel fleet year:

Electric mileage



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As we continue with our sustainability drive we expect there to be substantial reduction in our current year emissions which we will set out in our 2025 Carbon Reduction Plan to be published in Spring 2025.

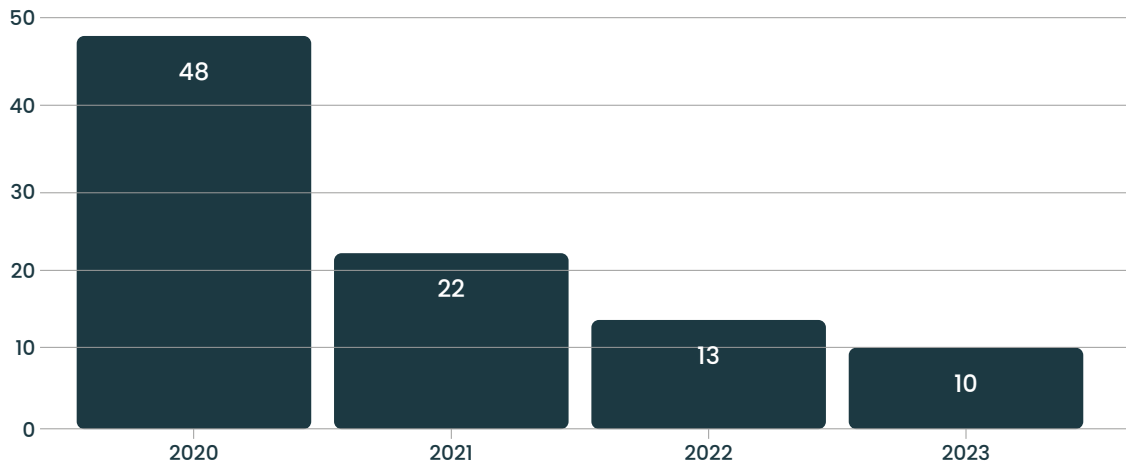
We are confident of far exceeding the target we set ourselves in 2021 of reducing our carbon emissions by over **37% by 2027**.

Topspeed is an industry leader in driving sustainability and while the vehicle fleet is our biggest source of emissions, in other areas of the business we have also made substantial savings by reducing waste and emissions. For example, replacing lighting and heating at our Winford HQ & Hub with the most efficient LED fittings and air conditioning units and replacing the entire roof with insulated panels that incorporates 10% roof lights to allow natural light into Hub.

We have a system of collecting, checking and returning to customers used fibreboard dangerous goods packaging for re-use. This specialist packaging is expensive to buy and is usually disposed of after first use. If not reused this represents a significant waste.

This graph shows the effect of the reduction in cardboard waste since 2020:

Waste by weight (tonnes) by year



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Emission intensity

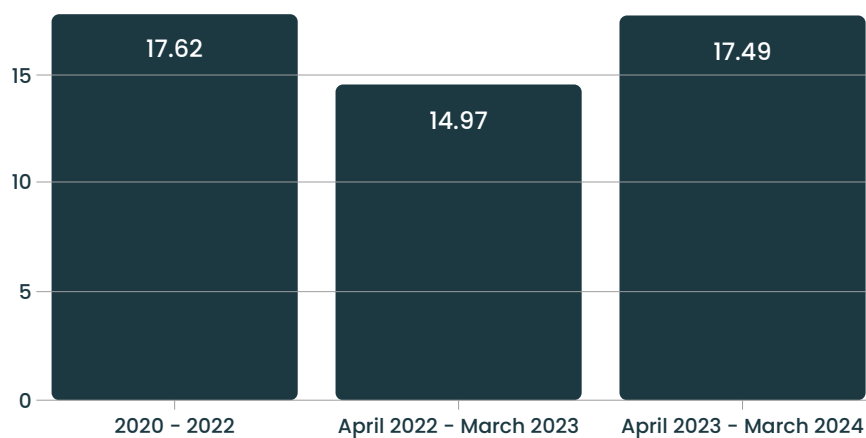
Emission intensity allows us to measure our emissions in terms of growth and we do this both by tracking the direct correlation of emissions to employees and revenue.

Since the baseline year of 2020 – 2021 to March 2024 our business has grown significantly. Sales have increased by 50% as has the number of people we employ – Drivers and Managers.

Therefore, Emissions Intensity is important as it shows that we can drive sustainability at the same time as managing significant growth, which in itself is a significant achievement!

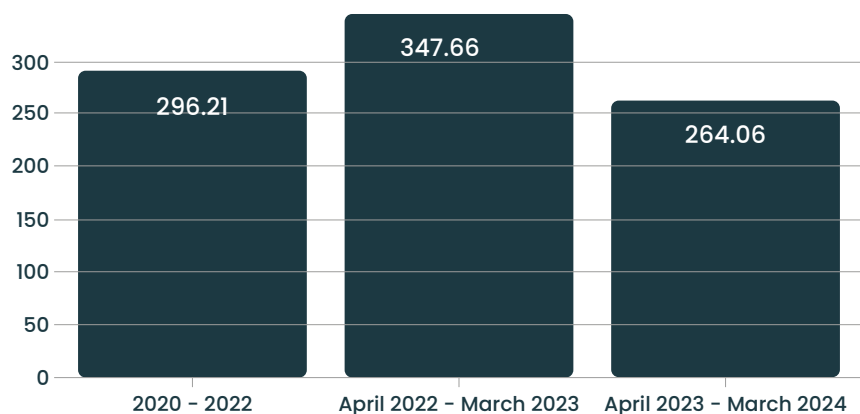
This graph shows how the correlation between emissions and the number of people we employ:

Emissions intensity (tCO₂e) per employee



And this graph shows how the emissions intensity is reducing when matched against revenue:

Emissions intensity (tCO₂e) per 1M revenue



Clearly, we have some way to go, but it's remarkable that we have implemented these significant initiatives while substantially growing the business in recent years.

We are therefore confident of beating the target we set ourselves in 2021 of reducing our carbon emissions by 37% by 2026.

Only after we achieved a significant reduction in carbon emissions will we look to implement a meaningful and transparent carbon offsetting programme.

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Summary

Topspeed's commitment to environmental sustainability and carbon reduction has achieved a significant milestone with the validation of our net zero target date by the Science Based Targets initiative (SBTi) and have been added to the SBTi register.

The independent assessment by SBTi validates our commitment to environmentally responsible practices.



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For more information visit the Science Based Targets Initiative or We Mean Business

This initiative, a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI), and the Worldwide Fund for Nature (WWF), plays a crucial role in defining and promoting best practices in science-based target setting.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 (and associated guidance and reporting standards) and validated by Crown Commercial Services.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard (see link 1 below) and uses the appropriate Government emission conversion factors for greenhouse gas company reporting (see link 2 below).

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard (see link 3 below).

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors.

A handwritten signature in black ink, appearing to read 'G. Lockley'.

Gillian Lockley, Managing Director

20th December 2024

1 <https://ghgprotocol.org/corporate-standard>

2 <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

3 <https://ghgprotocol.org/corporate-value-chain-scope-3-standard>

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